

Ref: ASCL/SEC/19-20/34

September 29, 2019

To,
 The General Manager
 Department of Corporate Services
 BSE Limited
 1st Floor, New Trading Ring
 Rotunda Building, P. J. Tower
 Dalal Street, Fort
 Mumbai - 400 001

BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF VOTING RESULTS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 27, 2019

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures pertaining to the voting results of the 29th Annual General Meeting of the Company held on Friday, September 27, 2019 at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad - 380015, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, ASAHI SONGWON COLORS LIMITED



SAJI JOSEPH Company Secretary

Encl: As above



## Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

ISO14001:2004 Registered QMS/C0485/0413



Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India
Tele: 91-79 3982 5000 • Fax: 91-79 3982 5100 • Web Site: www.asahisongwon.com



**Voting Results** 

			and the second second
Date of AGM		September 27, 2019	
Total Number of Shareholders as on the R (September 20, 2019 – Cut- off date for e-v		6658	
No of shareholders present in the meeting	either in Person or thro	ough Proxy:	
	In Person	In Proxy	
Promoters and Promoter Group	2	-	
Public	49	2	
Total			
No of shareholders attended the meeting t	hrough Video conferenc	ing	
Promoters and Promoter Group	NIL	NIL	
Public	NIL	NIL	
Total	NIL	NIL	

## Agenda Wise

The mode of voting of all the resolutions was:

- 1. E-voting conducted between September 24, 2019 to September 26, 2019 at NSDL platform and
- 2. Poll conducted at the Meeting for those shareholders who had not participated through E-voting.

Please find below resolution wise combined result of e-voting and poll conducted at the meeting:

Resolution require	ed: (Ordinary / S	pecial)	Resol	ution No. 1 : Ord	linary Resolu	ition		nagen in the second
				h 31, 2019 and			for the financial for the financial for the financial for the first for the financial for the financia	
Whether promote in the agenda/reso	•	oup are inter	ested No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e- Voting	% of votes Against on votes Polled/e- Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= $[(5)/(2)]*100$
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
"그리고의 함께	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public - Non	E-Voting	4148644	105779	2.5497	105734	45	99.9575	0.0425
Institutions	Poll		5278	0.1272	5278	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	111012	45	99.9595	0.0405
	Total	12272262	8186877	67.7104	8186832	45	99.9995	0.0005
					Whe	ther Resoluti	ion is pass or not	Yes

## Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

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Resolution requir	ed: (Ordinary / S	Special)	F	Resol	ution No. 2 : Ord	linary Resolu	ition			
			I .	Declaration of Final Dividend on Equity Shares of the Company for the Financial Year 2018-19						
Whether promote in the agenda/reso		oup are inter	rested N	No	-					
Category	Mode of Voting	No. of shares held	No of vo		% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e- Voting	% of votes Against on votes Polled/e- Voting	
		(1)	(2)		(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoters and	E-Voting	8075820	807582	20.	100.0000	8075820	0	100.0000	0.0000	
Promoters Group	Poll		0		0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0		0.0000	0	0	0.0000	0.0000	
	Total	8075820	807582	20	100.0000	8075820	0	100.0000	0.0000	
Public -	E-Voting	47798	0		0.0000	0	. 0	0.0000	0.0000	
Institutions	Poll		0		0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0		0.0000	0	0	0.0000	0.0000	
	Total	47798	0		0.0000	0	0	0.00	0.00	
Public - Non	E-Voting	4148644	10577	9	2.5497	105734	45	99.9575	0.0425	
Institutions	Poll		5278		0.1272	5278	0	100,0000	0.0000	

0.0000

2.6769

67.7104

0

111012

8186832

0

45

45

Whether Resolution is pass or not

0

111057

8186877

4148644

12272262

0.0000

99.9595

99,9995

0.0000

0.0405 0.0005

Yes

Resolution require	ed: (Ordinary / S	special)	Res	olution No. 3: Ord	linary Resolu	ition				
				Appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693), Directo retiring by rotation						
Whether promote in the agenda/reso		oup are inter	ested No			-				
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e- Voting	% of votes Against on votes Polled/e- Voting		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= $[(4)/(2)]*100$	(7)= [(5)/(2)]*100		
Promoters and Promoters Group	E-Voting	8075820	8075820	100,0000	8075820	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000		
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000		
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	47798	0	0.0000	0	0	0.0000	0.0000		
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371		
Institutions	Poli		5278	0.1272	5278	0	100.00	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0.	0.0000	0.0000		
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306		
	Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018		
	L-1111				Whe	ther Resolut	ion is pass or not	Yes		



Postal Ballot (if

applicable)
Total

Total

Resolution requir	ed: (Ordinary / S	Special)	Re	solution No. 4 : Spe	cial Resoluti	ion	-			
				Re-appointment of Mr. Rajkumar Sukhdevsinhji (DIN: 00372612) as ar Independent director of the Company for second term of five years						
Whether promote in the agenda/reso		oup are inter	ested No							
Category	Mode of Voting			% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e- Voting		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= $[(4)/(2)]*100$	(7)= [(5)/(2)]*100		
Promoters and	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000		
Promoters Group	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000		
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000		
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	47798	0	0.0000	0	0	0.0000	0.0000		
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371		
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306		
	Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018		
					Whet	ther Resolution	on is pass or not	Yes		

Resolution require	ed: (Ordinary / S	Special)	Re	solution No. 5: Spe	cial Resolut	ion			
				Re-appointment of Mr. Arvind Goenka (DIN: 00135653) as an Independen director of the Company for second term of five years					
Whether promote in the agenda/reso		oup are inter	ested No						
Category	Mode of Voting	No. of shares held	No of vote polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e- Voting	% of votes Against on votes Polled/e- Voting	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoters and	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Promoters Group	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000	
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	47798	0	0.0000	0	0	0.0000	0.0000	
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371	
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306	
	Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018	
				- Paring	Whe	ther Resolut	ion is pass or not	Yes	



Resolution requir	ed: (Ordinary / S	Special)	R	lesolution No. 6 : Spe	cial Resoluti	on	-			
			R	Re-appointment of Dr. Pradeepbhai Jasubhai Jha (DIN: 01539732) as an Independent director of the Company for second term of five years						
Whether promote in the agenda/reso		oup are inter		lo				% of votes Against on votes Polled/e- Voting		
Category	Mode of Voting	No. of shares held	No of vo polled		No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting (6)= [(4)/(2)]*100			
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)		(7)= [(5)/(2)]*100		
Promoters and	E-Voting	8075820	807582		8075820	0	100.0000	0.0000		
Promoters Group	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	8075820	807582	0 100.0000	8075820	0	100.0000	0.0000		
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000		
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	47798	0	0.0000	0	0	0.0000	0.0000		
Public - Non	E-Voting	4148644	105678	8 2.5473	105533	145	99.8628	0.1372		
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	4148644	110950	6 2.6745	110811	145	99.8693	0.1307		

66.7096

8186631

145

Whether Resolution is pass or not

99.9982

0.0018

Yes

Resolution require	ed: (Ordinary / S	Special)	R	esolution No. 7: Spe	cial Resoluti	ion				
				Appointment of Mr. Jayprakash Maneklal Patel (DIN: 00256790) as an Independent director of the Company for five years						
Whether promote in the agenda/reso		oup are inter	ested N	No						
Category	Mode of Voting	No. of shares held	No of vo		No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e- Voting		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= $[(5)/(2)]*100$		
Promoters and	E-Voting	8075820	807582		8075820	0	100,0000	0.0000		
Promoters Group	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	8075820	807582	0 100.0000	8075820	0	100.0000	0.0000		
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000		
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	47798	0	0.0000	0	0	0.0000	0.0000		
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371		
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000		
	Total	4148644	11105	7 2.6769	110912	145	99.8694	0.1306		
	Total	12272262	818687	7 66.7104	8186732	145	99.9982	0.0018		
	L		1		Whe	ther Resoluti	ion is pass or not	Yes		



Total

12272262

8186776

Resolution require	ed: (Ordinary / S	Special)	Re	solution No. 8 : Spe	cial Resoluti	on			
		: -		Payment of Managerial Remuneration under Section 197 of the Compa Act, 2013					
Whether promote in the agenda/reso		oup are inter	ested No						
	Mode of Voting	No. of shares held	No of vote polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e- Voting	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=  [(5)/(2)]*100	
Promoters and Promoters Group	E-Voting	8075820	8075820		8075820	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000	
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	47798	0	0.0000	0	0	0.0000	0.0000	
Public - Non	E-Voting	4148644	105779	2.5497	105734	45	99.9575	0.0425	
Institutions	Poll		5278	0.1272	5278	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	4148644	111057	2.6769	111012	45	99.9595	0.0405	
	Total	12272262	8186877	67.7104	8186832	45	99,9995	0.0005	

Resolution require	ed: (Ordinary / S	Special)	Reso	lution No. 9 : Spe	cial Resoluti	on			
				Payment of Remuneration to Executive Directors who are Promoters of member of Promoter Group					
Whether promote in the agenda/reso		oup are inter	ested No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e- Voting	% of votes Against on votes Polled/e- Voting	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoters and	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Promoters Group	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000	
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	47798	0	0.0000	0	0	0.0000	0.0000	
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371	
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306	
	Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018	
					Whe	ther Resolut	ion is pass or not	Yes	



Resolution requir	ed: (Ordinary / S	Special)	R	esolution No. 10 : Sp	ecial Resolu	ition			
				rivate Placement of ecurities	f Non-Conv	vertible Del	pentures and/or	Other Debt	
Whether promote in the agenda/reso		oup are inter	rested N	0					
Category	Mode of Voting	No. of shares held	No of vot polled	es % of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e- Voting	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoters and	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000	
Promoters Group	Poll		0	0.0000	0	. 0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	8075820	8075820	100.0000	8075820	. 0	100.0000	0.0000	
Public -	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000	
Institutions	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	47798	0	0.0000	0	0	0.0000	0.0000	
Public - Non	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371	
Institutions	Poll		5278	0.1272	5278	0	100.00	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306	
	Total	12272262	818687	66.7104	8186732	145	99.9982	0.0018	
					Whe	ther Resoluti	on is pass or not	Yes	

